

## RUIN, FLIGHT, AND ARREST.

## THREE NEW PHASES OF PHILADELPHIA'S FINANCIAL DIFFICULTIES.

City Treasurer Barclay, who is hopelessly involved, resigns his office, President Marsh of the Keystone Bank runs away, and President Kennedy of the Spring Garden Bank has fled.

PHILADELPHIA, May 21.—As a result of the recent failures of the Keystone and Spring Garden National Banks, City Treasurer Barclay resigned to-day, hopelessly bankrupt.

President Marsh of the Keystone, sought flight, notwithstanding the fact that he had received money when he knew that his bank was insolvent.

The hearing of President Marsh and ex-Assistant Cashier Lawrence, charged with falsifying the returns of the Keystone to the Comptroller of the Currency, was continued this afternoon before United States Commissioner Bell.

When Marsh's name was called he did not answer, and his counsel, John S. McKinley, said that he did not know where Marsh was or whether he would be present or not.

Three times Commissioner Bell called Marsh's name, and then he called upon his bondsmen to produce him or their bail bond of \$20,000 would be forfeited.

President Kennedy and Henry H. Kennedy, cashier of the Spring Garden Bank, were arrested last night on a warrant sworn out by William E. Scherman, a depositor of the bank, charging them with depositing money when they knew the bank was insolvent.

At the hearing this morning Scherman testified that on May 18 last he made a deposit in the bank of \$892.50, and a few moments afterward the bank suspended. Henry M. Warren, assistant to Barclay, Examiner of the bank, was called to testify.

Condition of the bank, he said, beyond the mere clerical details that he was immediately in charge of, he knew nothing of.

Mr. Barclay tendered his resignation, to take effect on May 21, to Commissioner Bell, and the City Council has given no explanation for his retirement from the office. He made a statement to the City Council last night.

When I entered upon the duties of my office as City Treasurer on the first Monday in January, 1891, I found the bank in a state of insolvency. The City Council had authorized me to issue bonds to the amount of \$400,000. The other funds belonging to the city were in the hands of the other banks, under a pro rata distribution, in accordance with existing orders.

At the time I received the order, the bank was in a state of insolvency. I was not authorized to issue bonds, and I was not authorized to issue bonds to the amount of \$400,000.

After the run in December last, strenuous efforts were made by the bank officers and others to reconstitute the bank, but these efforts were utterly futile. The City Council, the City Treasurer, and the City Controller of the Currency on the 20th day of March, 1891, in common with the City Council, the City Treasurer, and the City Controller of the Currency, were called upon to reconstitute the bank.

One of the bondsmen of the fugitive Marsh is a brother-in-law of the City Treasurer, and the City Council has given no explanation for his retirement from the office.

LOUISIANA MUST PAY THE DEBT. She Endorsed \$4,000,000 in Bonds and Her Obligations will be Increased.

NEW ORLEANS, May 21.—The State Supreme Court, by a vote of 3 to 2, decided to-day in favor of the bondholders in the suit of Hope & Co. against the State of Louisiana, making the State responsible for the debt of the late Governor, and the State of Louisiana, making the State responsible for the debt of the late Governor.

The court decided that the State of Louisiana was bound to pay the debt of the late Governor, and the State of Louisiana, making the State responsible for the debt of the late Governor.

When the war came it depreciated the value of the bonds, and the State of Louisiana, making the State responsible for the debt of the late Governor.

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## NEWS OF THE RAILROADS.

## Talk About Various Extensions in Ohio-South American Projects.

An Alliance, Ohio, despatch says: "The Lake Erie, Alliance and Southern Railway comes up again in connection with an important scheme. F. E. Smith of New York, who is Secretary and Treasurer of the northern division of the road, is here to discuss the project of extending it through the lake, at Fairport, on the north, and south to Steubenville, on the Ohio River. Mr. Smith has announced that it will be extended. The bulk of the stock is owned by Eastern capitalists. At present the road can scarcely pay operating expenses. Having Phalanx for its northern end and Bergholtz for its southern terminus. The only through line it strikes is the Erie.

Chairman Walker yesterday handed down two decisions by the Board of Commissioners. One was that the Erie, Alliance and Southern Railway, which was organized in 1887, was not a public utility, and that it was not subject to the public utility laws of the State.

At the meeting of the general passenger agents of the Southwestern line next Saturday afternoon, at the Hotel Hamilton, in New York, a road invited to show cause why it should not be discontinued for failing to pay the fare to the City of St. Louis and from St. Louis to Chicago.

The Intercontinental Railroad Commission has decided that the Erie, Alliance and Southern Railway, which was organized in 1887, was not a public utility, and that it was not subject to the public utility laws of the State.

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## THE COKE STRIKE IS OVER.

## A STAMPEDE OF THE MEN TO GET PLACES IN THE PLANTS.

Fully 2,000 Men Apply to the Frick Company for Work. The coke strike will be over by Monday. The coke strikers are rushing back to work. After yesterday's cessation adjourned the element opposed to continuing the strike took hold of the forces, and a general conclusion to go to work was brought about.

The coke strikers plant the men became so anxious that they voted to withdraw from their labor organization. This feeling seemed to be general all over the region, and from every point came word of a stampede to work. The Frick Company estimate their increase in force to-day at fully 2,000.

It is thought that by Monday every plant in the region will have been put in operation. The Frick Company received a lot of new men by special train this evening, but this will be the last. The indications are that they will have more men from the ranks of the strikers by Saturday than they can supply with work.

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## I'm So Hungry

## Says nearly everybody After taking a few Doses of

## Hood's Sarsaparilla

## IT BEGAN WITH NEW YEAR'S CALL.

## Thomas Clarke's Delirious Cries Kept His Fellow Prisoners Awake.

When the trial of Thomas F. Clarke, brush maker, began yesterday, the prisoner, who was charged with the murder of his wife, was so hungry that he was unable to eat. He was given a few doses of Hood's Sarsaparilla, and he was able to eat.

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## THE HOW SADOWA WAS WON.

## AN ACCOUNT BY VON MOLTKE OF THE FAMOUS BATTLE.

The Union Army on the battlefield—A scene of slaughter from which the eye was eager to turn—Accounts of the Battle.

The following account of the battle of Königgrätz, or Sadowa, is a posthumous work of Field Marshal von Moltke. It was published in Germany on May 11 by Heinrich Treitschke, Bonn, Prussian Historian. Into whose hands von Moltke delivered it on May 9, 1881:

"Incorrect accounts of the battle of Königgrätz are universal in military histories and biographies. When his Majesty, the King, arrived at headquarters in Bohemia on June 30, the Crown Prince, after several victories, had already crossed the mountains on the Elbian border and had driven back across the upper Elbe the opposing Austrian corps. Prince Friedrich Karl, with the First Army Corps, had pressed forward beyond Olitzsch. Both armies could be united by a march to Olitzsch, and the battle would be fought there.

The relations between the two Prussian armies on the battlefield I consider the greatest feat of strategic generalship. It was, therefore, the plan of the campaign to continue the offensive, and to defer the decision to the moment when the central army of the enemy should be encountered. This army might be supposed to stand, after the retreat of the foremost Austrian army corps, in a position behind the Elbe, with the river, difficult of passage, in front and the wings resting on the fortresses of Olitzsch and Gitschin. Were it possible to bring the central army and the left bank of the Elbe, which was comparatively easy to the right bank of the Elbe, we would have in a line, from Königgrätz to Smidlar, all our forces. There remained then only the front attack on a fortified position, which was considered a task of no small importance. This march might be carried out by the First Army Corps, which would, besides, endanger our connection with the Second Army Corps.

Without the union, Prince Friedrich Karl remained alone before the Austrian position. The Crown Prince, who was in command of the left bank of the Elbe, could attack on the flank, a position which, without this help, would have been impossible. The Crown Prince, who was in command of the left bank of the Elbe, could attack on the flank, a position which, without this help, would have been impossible.

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